

## Message Text

UNCLASSIFIED

PAGE 01 TOKYO 12114 291003Z

53

ACTION EA-09

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 H-02 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

LAB-04 SIL-01 PA-02 PRS-01 /098 W  
----- 006598

R 290945Z AUG 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 2894

UNCLAS TOKYO 12114

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN JULY-REVISED

REF: TOKYO 11456

1. SUMMARY: IN JULY B/P FIGURES SURPLUS IN CURRENT BALANCE REVISED DOWNWARD BY \$22 MIL TO \$18 MIL FROM PRELIMINARY ESTIMATE REPORTED REFTEL DUE TO LARGER SERVICES AND TRANSFER PAYMENT AND SMALLER TRADE SURPLUS. REVISED SURPLUS IN BASIC BALANCE SHOWED SMALL CHANGE IN JULY DUE TO LARGER NET INFLOW OF LONG-TERM CAPITAL. END SUMMARY.

2. FOLLOWING ARE REVISED MOF DATA FOR JULY B/P IN MIL DOLLARS WHICH WILL BE REPORTED MORE FULLY IN USUAL MONTHLY AIRGRAM. JULY PRELIMINARY DATA PREVIOUSLY REPORTED IN REFTEL. ALL ITEMS ARE PLUS (I.E. RECEIPTS) UNLESS SHOWN AS "MIN." ALL TRADE ITEMS ARE ON IMF BASIS.

|                     | JULY<br>REVISED | JULY<br>PRELIMINARY |
|---------------------|-----------------|---------------------|
| (1) CURRENT BALANCE | 18              | 40                  |

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TOKYO 12114 291003Z

|               |     |     |
|---------------|-----|-----|
| TRADE BALANCE | 534 | 540 |
|---------------|-----|-----|

|                       |           |           |
|-----------------------|-----------|-----------|
| EXPORTS               | 4,704     | 4,700     |
| IMPORTS               | MIN 4,170 | MIN 4,160 |
| SERVICES AND TRANSFER | MIN 516   | MIN 500   |

|                       |     |     |
|-----------------------|-----|-----|
| (2) LONG-TERM CAPITAL | 148 | 130 |
|-----------------------|-----|-----|

|                   |     |     |
|-------------------|-----|-----|
| (3) BASIC BALANCE | 166 | 170 |
|-------------------|-----|-----|

|                                                                       |         |         |
|-----------------------------------------------------------------------|---------|---------|
| (4) NON-MONETARY SHORT-TERM CAPITAL AND ERRORS AND OMISSIONS COMBINED |         |         |
|                                                                       | MIN 109 | MIN 120 |

|                       |     |     |
|-----------------------|-----|-----|
| (5) OVERALL BALANCE   | 57  | 50  |
| (6) COMMERCIAL BANKS' | 330 | 340 |

|                          |     |     |
|--------------------------|-----|-----|
| SHORT-TERM NET POSITION  |     |     |
| (7) OFFICIAL SETTLEMENTS | 387 | 390 |

3. SEASONALLY ADJUSTED TRADE DATA (IMF BASIS) AS FOLLOWS:

|         |           |             |
|---------|-----------|-------------|
|         | REVISED   | PRELIMINARY |
| EXPORTS | 4,350     | 4,346       |
| IMPORTS | MIN 4,013 | MIN 4,003   |
| BALANCE | 337       | 343         |
| HODGSON |           |             |

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL DATA, ECONOMIC REPORTS, BALANCE OF PAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975TOKYO12114  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750299-1066  
**From:** TOKYO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t1975083/aaaaacjc.tel  
**Line Count:** 82  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 TOKYO 11456  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ellisoob  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 FEB 2003 by ReddocGW>; APPROVED <10 MAR 2004 by ellisoob>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** JAPAN'S BALANCE OF PAYMENTS IN JULY-REVISED  
**TAGS:** EFIN, JA  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006